



COMPASS

May 2023

Newark Market Insights

Newark

MAY 2023

UNDER CONTRACT

62
Total
Properties

\$385K
Average
Price

\$359K
Median
Price

-14%
Decrease From
May 2022

19%
Increase From
May 2022

13%
Increase From
May 2022

UNITS SOLD

43
Total
Properties

\$388K
Average
Price

\$400K
Median
Price

-23%
Decrease From
May 2022

16%
Increase From
May 2022

25%
Increase From
May 2022

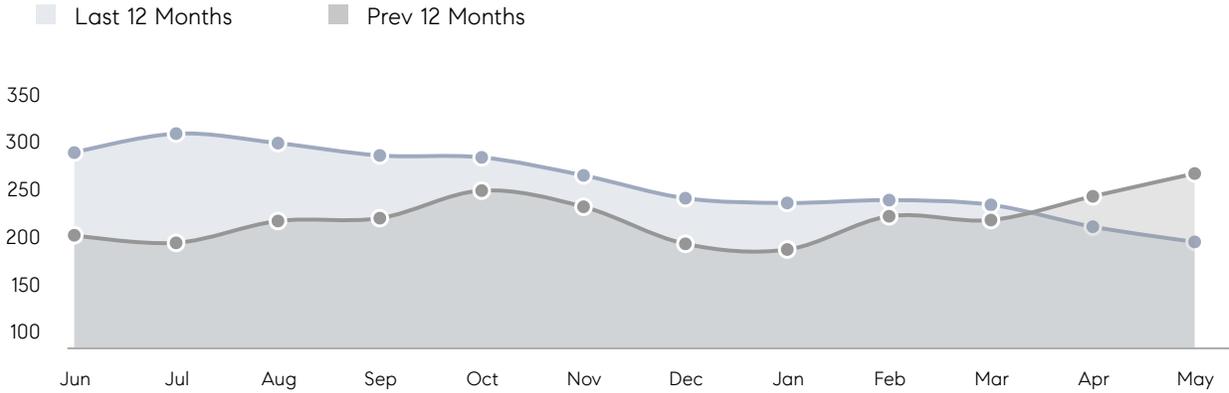
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	36	57	-37%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$388,771	\$335,233	16.0%
	# OF CONTRACTS	62	72	-13.9%
	NEW LISTINGS	61	108	-44%
Houses	AVERAGE DOM	31	61	-49%
	% OF ASKING PRICE	104%	106%	
	AVERAGE SOLD PRICE	\$411,200	\$335,888	22%
	# OF CONTRACTS	49	48	2%
	NEW LISTINGS	49	87	-44%
Condo/Co-op/TH	AVERAGE DOM	50	38	32%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$330,829	\$332,220	0%
	# OF CONTRACTS	13	24	-46%
	NEW LISTINGS	12	21	-43%

Newark

MAY 2023

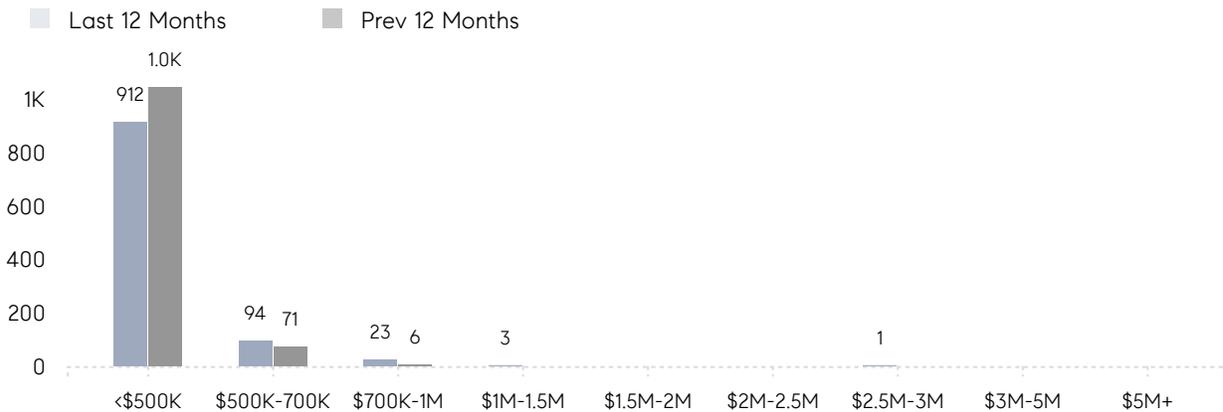
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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